

Alexandria Pharma eyes EGP 196.5 mn profit in FY 2020/21

Alexandria Pharmaceuticals and Chemical Industries aims to increase profits by 34% in the fiscal year 2020/2021. The pharmaceutical company plans to achieve profits of EGP 196.5 million in the coming fiscal year, up from a targeted EGP 147 million for FY 2019/20. It also aims to invest a total of EGP 182 million in new facilities, machinery and equipment.