

Nile Pharma targets EGP 153 mn profit in FY 2020/21

Nile Pharmaceuticals and Chemical Industries targets a net-profit-before-tax of EGP 153.7 million in the fiscal year 2020/2021. Revenue is expected to reach EGP 1.1 billion in FY20/21, compared to EGP 740 million in FY 2019/20. The drugmaker posted a net profit of EGP 29.2 million in the first seven months of FY 2020/19, compared to EGP 500,000 net profit in the same period a year earlier.