

### **October Pharma posts 80% profit increase**

October Pharma reported an 80% year-over-year profit surge during 2019 on the back of higher sales. Profits soared to EGP 32.5 million last year against EGP 18 million in 2018. Sales rose to EGP 523 million in 2019, compared to EGP 400.6 million a year earlier. During the January-September period of 2019, October Pharma's net profits increased to EGP 19 million, up from EGP 16 million in the same period in 2018.