

Planning minister discusses with Pfizer officials supporting Egypt 2030 strategy

Minister of Planning Hala El Said met with a delegation from Pfizer headed by Vice President and Assistant Treasurer Brian McMahon to discuss the company's investments in Egypt. The pharma giant revealed that it is looking to invest an additional USD 70 million in Egypt in the coming months to bolster its financial standing as part of a long-term expansion strategy in the country. Pfizer has invested a total of USD 80 million to support its operations in Egypt. The company formed a working group in cooperation with the health ministry to draft a non-binding memorandum of understanding and to support Egypt's vision 2030 in the field of health care. Under the MoU, signed in February 2019, pneumococcal vaccines will be offered to help protect 2.5 million children annually against the disease.