

### **Ibnsina Pharma expands domestic footprint as market share hits 21.3%**

Ibnsina Pharma seeks to further expand after grabbing a 21.3% market share of pharmaceutical distribution in Egypt. The company's profits increased by 24% to EGP 328.770 million year-over-year. Sales reached EGP 16.6 billion, up from EGP 13.3 billion in 2018. The company's board of directors recommended a dividend payment of EGP 92.4 million for 2019, including cash dividends of EGP 57.4 million or EGP 0.07 per share and bonus shares valued at EGP 35 million at a rate of 0.17 bonus share for every share held.