

### **Rameda Pharma to launch 12 new drugs, expand in Africa, Commonwealth countries**

Tenth of Ramadan for Pharmaceutical Industries and Diagnostic Reagents (Rameda Pharma) aims to roll out 12 new drugs and expand its footprint in Africa and in Commonwealth countries as it plans to invest EGP 250 million over three years. The company's revenues jumped 11% to EGP 894 million in 2019 while its net profit plunged 36.1% to EGP 82.4 million in 2019. Revenues from exports jumped 7.6% to EGP 65.1 million in 2019.