

Future Pharma in talks with banks to finance new EGP 500 mn factory

Future Pharma Industries (FPI) is negotiating with several banks to secure funding for a new EGP 500 million factory. SPE Capital, which acquired a 30% stake in FPI for EGP 500 million, will partly fund the project. The factory will produce ampoules and eye drops, and is expected to be operational by 2022.