

### **Nile Pharma turned loss into profit in H2 2019**

Nile Pharmaceuticals and Chemical Industries' net profits skyrocketed 777.7% to EGP 34.904 million in the six-month period ended 31 December 2019, against net losses of EGP 5.150 million in the year-ago period. Revenues grew to EGP 435.8 million in the July-December period of 2019, compared to EGP 315.8 million in the corresponding period a year earlier. Meanwhile, the cost of production surged 69.3% to EGP 302 million year-over-year.