

Memphis Pharma losses drop 81.5% to EGP 3.3 mn in 6 months

Memphis Pharmaceutical and Chemical Industries' losses fell by 81.5% to 3.340 million in the second half of 2019, compared to EGP 18.057 million in the same period a year earlier. Revenues jumped to EGP 251.140 million in H2 2019 versus EGP 179.370 million in H2 2018. Profits also surged to EGP 46.770 million during the July-December 2019 period against EGP 14.475 million in the corresponding period a year earlier.