

### **Speed Medical signs deal with medical labs group**

Speed Medical Company and El Dakhakhny Laboratories signed an MoU for a potential merger between the two companies. Under the MoU, the medical testing company's name will be changed to Speed El Dakhakhny Laboratories. Speed Medical will manage El Dakhakhny Laboratories for a trial period before conducting an evaluation of a potential acquisition. Speed Medical's profits reached a total of EGP 16.4 million in the January-September period of 2019, up from EGP 10.99 million a year earlier.