

### **Macro Group Pharma to offer USD 100 mn share on EGX**

Macro Group Pharmaceuticals is planning to sell an undisclosed number of its shares in an initial public offering on the EGX in Q4 2020 or Q1 2021, according to Alta Simper Direct Investment Company, which owns 60% of the shares of Macro Pharma. The company is looking to raise USD 100 million from its stock market debut. Macro Pharma will finalize the process of hiring an investment bank to manage the offering next month.