

Pharmaceuticals, healthcare sectors thrived in 2019, listed companies' profits surged by 3.5%

Throughout the first nine months of 2019, the pharmaceutical and healthcare industries were among the best-performing sectors. Profits of 10 companies listed on the Egyptian Exchanges surged by 3.5% to EGP 1.056 billion year-over-year. The Egypt's healthcare sector is growing thanks to the launch of the universal healthcare system and the anti-HCV campaign, according to Osama Rostom, deputy head of the Pharmaceutical Chamber of the Federation of Egyptian Industries who noted that Egypt has become attractive to foreign investors and many multinational pharmaceutical companies have well-established businesses in Egypt, including Novartis, GSK, and Sanofi.