

State-owned drug company sales reached a total of EGP 2.2 bln in 2019

State-owned pharmaceutical company sales reached a total of EGP 2.263 bln in 2019, which is less than 50% of Novartis Pharma's EGP 5.3 billion in sales. An IMS report indicated that the government-owned drugmakers had a 2.8% market share. Nile Pharma posted the highest sales among state-owned firms, with EGP 396 million in 2019, a 45.4% growth rate compared to the same period last year. El Kahera Pharma ranked second with EGP 367 million in sales.