

### **Drugmakers' sales reach EGP 77.5 bln in 2019 (Al Borsa, 29 January)**

Pharmaceutical companies operating in Egypt reported EGP 77.5 billion in sales in 2019, an increase of 16.1%, compared to the same period in 2018. Egypt's 10 pharma companies with the biggest sales including Novartis, GSK, Sanofi, Pharco, Amoun, and EIPICO accounted for 42.9% of the sector's sales, posting EGP 33.3 billion in 2019. Novartis topped the list with EGP 5.3 billion in sales, an increase of 10.1% year-over-year. Sales of GSK and Sanofi surged 15.1% to EGP 4.7 billion and 17% to EGP 4 billion, respectively.