

Egypt to launch EGP 1 bln project to manufacture cancer drugs

The health ministry has initiated a plan to establish a factory for cancer medications to meet domestic demand and curb imports. State-owned drug manufacturer Egyptian International Pharmaceutical Industries (EIPICO) will set up a biosimilar production facility at a cost of up to EGP 1 billion. Biosimilars have recently been approved to help in chemotherapy cancer treatments and can also be used to treat hormone-related disorders.