

PRESS CLIPPING SHEET

PUBLICATION:	Daily News
DATE:	18-May-2026
COUNTRY:	Egypt
CIRCULATION:	65,000
TITLE:	Alkan Real Estate unveils Citadel Plaza to revitalize Historic Cairo
PAGE:	04
ARTICLE TYPE:	Agency-Generated News
REPORTER:	Staff Report
AVE:	55,000

PRESS CLIPPING SHEET

Alkan Real Estate unveils Citadel Plaza to revitalize Historic Cairo



Alkan Real Estate has announced Citadel Plaza, a landmark mixed-use development overlooking the Citadel of Saladin, designed to support Egypt's efforts to revitalize Historic Cairo.

Developed in coordination with the National Committee for the Protection and Development of Historic Cairo, the project aligns with the state's vision to enhance accessibility, stimulate economic activity, and boost tourism appeal, while safeguarding the district's heritage in line with international standards.

Situated outside the archaeological zone at a central point linking East and West Cairo, Citadel Plaza spans approximately 60,000 sqm. The destination will integrate hospitality, cultural, commercial, entertainment, office, exhibition, and public spaces. Its hospitality component includes 550 hotel rooms and 70 serviced apartments, expanding Cairo's capacity and encouraging longer visitor stays.

Khaled Nosseir, Chairperson of Alkan Holding, said the project reflects a long-term investment strategy focused on unlocking Historic Cairo's potential through structured urban planning and alignment with government-led initiatives. He emphasized

the balance between development and preservation, positioning the project within Cairo's broader tourism and economic landscape.

Khaled Fouda, Advisor to the President for Local Development and Chairperson of the National Committee, noted that Citadel Plaza exemplifies regulated, sustainable development aimed at activating the district.

The project also incorporates a cultural hub to support artisans, designers, and small creative businesses, alongside commercial and public spaces intended to attract both residents and visitors.

"The long-term development of Historic Cairo depends on aligning urban planning, infrastructure, and economic activity within a coherent framework," said Ibrahim Saber Khalil, Governor of Cairo. "Citadel Plaza reflects this approach, introducing the structure and capacity needed to support a more active district, with tourism as a key driver of future growth."

Implementation will proceed in phases, with the first phase scheduled for completion by Q4 2027 and hospitality components expected to be delivered by Q4 2029.