

PRESS CLIPPING SHEET

PUBLICATION:	Daily News (2)
DATE:	11-January-2021
COUNTRY:	Egypt
CIRCULATION:	80,000
TITLE:	AlMarasem Development delivers phase one of Fifth Square project in New Cairo
PAGE:	Back Page
ARTICLE TYPE:	Agency-Generated News
REPORTER:	Staff Report
AVE:	15,000



AlMarasem Development delivers phase one of Fifth Square project in New Cairo

Cairo- 21 December 2020: AlMarasem International for Development has announced the on-time delivery of residential units in the first phase of Fifth Square project in New Cairo. Unit delivery commenced on 15 November 2020 despite the challenges affecting the sector amid the COVID-19 pandemic, with the company successfully honoring its schedule commitments to homeowners, reaching a new milestone by completing the project at a rapid pace.

Spread over 158 feddans, the project is strategically located in the "Golden Square" on North Teseen Street, only five minutes from the American University in Cairo and 2.7 kilometers from Cairo Suez Road. In the first phase of Fifth Square, AlMarasem delivered 42 buildings with 576 fully-finished housing units. The project's total investment amounted to EGP 23.5 billion, and it offers a variety of recreational facilities, including a shopping mall, parks, playgrounds, swimming pools, and social clubs to



complement its residential units. AlMarasem enjoys a reputation for excellence, underpinned by the company's "Never-ending Commitment" to both high-quality standards and on-schedule delivery in every phase of its projects. The company

takes pride in having utilized its broad international expertise in real estate development to become one of the largest companies in the sector in Egypt. The company has also managed to sell properties to overseas customers from Arab and Europe-

an countries as well as the United States, the Far East, and China, in line with the government's policy.

AlMarasem consistently adheres to delivering high-quality, attractive, and modern residential units that are ready-to-move-in. Partnering

with the most experienced property management experts, AlMarasem has successfully incorporated world-class services, including maintenance, security, and leasing in order to provide a modern lifestyle in a spectacular, sophisticated

residential compound.

Al Marasem is proud to offer homeowners a holistic community and social experience, the hallmark of which is certainly 'The Mall' shopping center.

Residents will have the convenience of being just steps away from 300 top local and international brands, a cinema complex, a hyper-market, coffee shops, food courts, restaurants, and a play area for children, as well as car parking lots for over 3,500 cars, including about 100 spots for people with disabilities. The Mall is designed to have minimal impact on the residential areas of the Fifth Square, making it a destination for New Cairo residents.

Al Marasem has earned several prestigious certifications, such as ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018, which are reflective of its commitment to apply international best practices and the highest global standards of urban development to all projects.