

## PRESS CLIPPING SHEET

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### Savills Egypt reports EGP 2.76bn in 2024 tenant sales, cites ESG, retail initiatives

Savills Egypt Property Management reported EGP 2.76bn in tenant sales across its managed portfolio for the year 2024, according to its "Key Highlights: Property Management" report released on 25 May 2025. The company attributed this performance to its strategic focus on tenant experience, operational efficiency, and sustainability-driven asset enhancement.

The firm managed nine major mixed-use properties across Egypt, serving nearly 17 million consumers in 2024. The property management team oversaw 738 tenants, facilitated 120 new store openings, and organised 102 events which collectively attracted more than 1.75 million visitors. Additionally, over 13,000 operational service tickets were resolved.

Environmental and resource-saving measures were a core component of Savills Egypt's operations in 2024. At one of Savills' managed properties, 83% of waste was recycled, and water consumption was reduced by 16% through the implementation of flow regulators and automated irrigation systems. Despite a 7% increase in occupancy at this property, electricity usage was reduced by 2% via smart programming and systems integration.

The adoption of renewable energy also progressed, with 11.4% of the same property's electricity sourced from solar PV panels. Electric vehicle infrastructure was expanded with the installation of 12 charging stations and two e-mobility docking sites for bicycles and scooters. The introduction of a Building Management System (BMS) in chilled water stations led to reported savings of 9.5% in electricity, 21.3% in gas, and 12% in water compared to 2023 figures. Social impact initiatives included annual charity bazaars and booths, alongside community engagement activities such as recycled art workshops and installations.

"This year's achievements are the result of close collaboration with our clients, tenants, and community partners," said Corina Stamate, Head of Property Management at Savills Egypt. "We're proud not just of the sales figures or event footfall, but of how we've embedded sustainability, innovation, and experience into every aspect of our operations. Property



management today is about creating destinations people want to be part of."

In 2024, Savills Egypt's managed assets introduced several first-to-market retail concepts. These included Africa's first Chuck E-Cheese, Cairo's first indoor padel facility, and the first branches in Egypt of \$\$\$ outlet, a Lotus Car concept store, and a Smart Car showroom, among others. The portfolio also saw the opening of the first Carrefour in the New Administrative Capital and hosted flagship openings for Aubaine London, Daily Dose, and Passionelle, alongside the debut of Kamelizer's co-working space in West Cairo.

Savills Egypt also focused on turning its properties into active destinations through large-scale events and entertainment. The LA (Lydia Akram) Market drew over 25,000 visitors, while the Lokamania Bazaar attracted more than 20,000 attendees. Entertainment programming included Rodeo Mistr and exclusive premieres of "The Goats" and "Beyond the Tank" in partnership with Vodafone. These events, coupled with various activations and marketing campaigns, contributed to attracting the 17 million consumers across its managed properties in 2024.

Looking ahead, Savills Egypt stated it remains focused on advancing sustainability, elevating tenant experiences, and expanding its management capabilities. Plans for 2025 include the launch of new service lines within the property management business, the expansion of Savills' portfolio, particularly towards East Cairo, and the introduction of corporate and demise services.

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**Business**  
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TUESDAY, May 27, 2025

# Over 6,000 projects completed in Upper Egypt with EGP 32bn Investment: Local Development Minister

Minister Awad meets with World Bank delegation to review progress of transformative development programme, boost private sector involvement

Minister Awad, Egypt's Minister of Local Development, met with a World Bank delegation to assess progress in the Upper Egypt Local Development Programme and explore ways to strengthen the region's business environment and private sector engagement.

The delegation included Elin Olafson, Senior Private Sector Specialist, and Zouheir Karim, Senior Urban Specialist, along with other World Bank representatives. Also in attendance were Hisham El-Helwany, the Minister's Assistant for National Projects and Director of the Upper Egypt Programme, and members of the programme's coordination office.

Awad highlighted the longstanding partnership with the World Bank since the programme's launch in 2018, expressing gratitude for the Bank's continued support, which has led to substantial achievements across key governorates. She described the initiative as a flagship model of develop-



ment cooperation between Egypt and the World Bank.

To date, the programme has implemented more than 6,000 projects with total investments exceeding EGP 32bn, directly improving infrastructure and public services for approximately 8.2 million citizens in Sohag, Qena, Minya, and Assiut. Key focus areas include roads, sanitation, and electricity, with 40% of investments directed toward economic development and institutional capacity-building at the local and technological levels. Awad noted that the programme provides a scalable model for development across other governorates.

The initiative has also advanced Egypt's decentralization agenda and significantly increased private sector participation, benefiting over 72,000 companies. Surveys show that around 85% of business owners reported satisfaction with the programme's support—an encour-



agring sign for the government's wider 2024-2027 national reform plan.

El-Helwany provided updates on the World Bank delegation's recent field activities, including site visits in the four governorates, consultations with governors, and meetings with ministry officials. Discussions focused on enhancing infrastructure in industrial zones and supporting economic clusters in Qena and Sohag. He also pointed to tangible im-

provements in industrial zone management, service delivery, private sector engagement, and local revenue generation.

Elin Olafson praised the programme's role in boosting regional competitiveness, highlighting her visits to the medicinal and aromatic plants cluster in Qena and the industrial zone in Qift. She commended the strong coordination between the Ministry of Local Development and the Industrial Development Authority

in fostering growth in Upper Egypt's industrial sector.

Olafson reaffirmed the World Bank's commitment to supporting Egypt's efforts to enhance the business climate, digital local services, and replicate successful models—particularly the economic cluster approach—in other governorates.

The Bank's representatives expressed strong support for the cluster-based strategy, noting that 12 economic clusters have already been implemented, with most nearing completion. Full rollout is anticipated by October 2025.

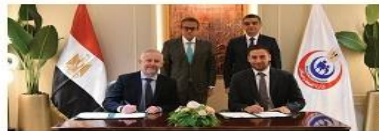
Zouheir Karim described the Upper Egypt programme as one of the World Bank's most impactful initiatives in Egypt. She highlighted its achievements in local governance, job creation, and economic development, and reiterated the Bank's dedication to supporting Egypt's broader goals of diversification and sustainable urban and economic growth.

## Egypt signs strategic partnership to advance orthopedic care with Zimmer Biomet

Egypt's Ministry of Health and Population signed a cooperation protocol on Monday with US-based medical technology firm Zimmer Biomet and local distributor AZH to expand access to advanced orthopedic and prosthetic care across public hospitals.

The agreement, signed at the Ministry's headquarters in Egypt's New Administrative Capital, aims to introduce state-of-the-art orthopedic implants and prosthetic technologies in Ministry-run healthcare facilities, aligning with international standards of care.

Vice Prime Minister and Minister of Health Khaled Abdel Ghaffar attended the signing ceremony and described the partnership as a major milestone in improving the quality of healthcare services available to Egyptian citizens. He emphasized that the collaboration will accelerate patient access to cutting-edge treatments and reduce the burden of orthopedic conditions on both individuals and the healthcare system.



Ministry spokesperson Hossam Abdel Ghaffar noted that the partnership will focus on enhancing orthopedic surgical procedures—particularly joint replacements—and expanding the availability of high-quality prosthetic limbs through the adoption of international best practices and advanced technologies.

Zimmer Biomet was represented by Erik Antos, Vice President for Emerging Markets, while AZH CEO Amr Zaky signed on behalf of the local distributor.

Antos expressed strong support for the partnership, reiterating Zimmer Biomet's commitment to transferring global medical expertise to Egypt and delivering world-class orthopedic solutions. He also highlighted the company's objective of empowering local medical professionals and improving outcomes for Egyptian patients.

This agreement represents another step forward in Egypt's broader healthcare modernization efforts, which include strengthening infrastructure and fostering international collaborations to elevate public sector service delivery.

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## Ahl Masr partners with UAE's Make-A-Wish Foundation to support emotional recovery of young burn survivors

New collaboration aims to grant wishes for pediatric burn patients, promoting psychological healing alongside medical care

Ahl Masr Burns Hospital has signed a cooperation protocol with the UAE-based Make-A-Wish Foundation to strengthen psychological support for children recovering from burn injuries. The agreement was formalized during an official visit by a Make-A-Wish delegation to the hospital's headquarters in Cairo.

The partnership reflects Ahl Masr's holistic care philosophy, which prioritizes both physical treatment and emotional healing. Through this initiative, the two organizations will work together to fulfill the wishes of young patients—offering moments of joy and hope that are vital to psychological recovery and social reintegration.

The signing ceremony was attended by Heba El Sawedy, Founder and Chairperson of Ahl Masr Foundation and Hospital, CEO Rihab Abdel Hameed, and Ahl Masr Development Foundation CEO Eiman Sherif. Representing the Make-A-Wish Foundation were Board Member Hani Al Kaabi and Chief Operating Officer Hiba El Shourbagy. The event was also attended by Deputy Head of Mission at the UAE Embassy



in Cairo, underscoring the diplomatic and humanitarian support behind the collaboration.

"Treating burns goes beyond medical procedures—it must include psychological healing," said El Sawedy. "This partnership reflects our belief that nurturing a child's sense of hope is as crucial as restoring their health. Even the simple act of fulfilling a wish can provide deep emotional encouragement and rebuild self-confidence."

Hani Al Kaabi thanked the UAE Embassy for its support and praised Ahl Masr's leadership in burn treatment. "We are honored to collaborate with an institution so deeply committed to specialized and compassionate care," he

said. "Their mission aligns perfectly with our goal of bringing hope to children facing various medical challenges."

Burn injuries are among the most psychologically traumatic medical conditions, with studies indicating that up to 32% of survivors experience suicidal thoughts during recovery due to physical pain, disfigurement, and social isolation. In response, Ahl Masr has developed a comprehensive treatment model that includes individual and group therapy, body image counseling, and resilience-building programs. Family involvement is also central to the healing process. The hospital provides resources to help families understand the psychological impact

of burns and support their loved ones through recovery, creating a stronger home environment for long-term wellbeing.

Ahl Masr's integrated care framework includes three core pillars, one of which is tailored psychological support. The hospital also runs a reintegration program that helps patients return to school, participate in art therapy and peer support groups, and attend therapeutic camps—activities designed to restore a sense of normalcy, self-worth, and community connection.

Founded in 2010 and licensed by the UAE's Ministry of Community Development, the Make-A-Wish Foundation has granted more than 7,700 wishes to critically ill children in the UAE and beyond. Working with donors and volunteers, the foundation focuses on creating positive, empowering experiences for young patients facing life-threatening conditions.

This new partnership with Ahl Masr represents a shared commitment to a humanized and dignified model of healthcare—one that sees every patient not only as a medical case but as a whole person deserving of hope, joy, and compassion.

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