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Unified real estate regulator could strengthen transparency, attract investment to Egypt: Savills

The growing momentum behind proposals to establish a unified body to regulate and represent Egypt's real estate developers could mark a turning point for the sector, according to Savills Egypt, which believes such a framework would strengthen buyer protection, improve market transparency, and enhance investor confidence.

Over the past decade, Egypt's real estate market has attracted substantial local and foreign investment, emerging as one of the country's most important economic sectors. However, Savills Egypt argues that sustaining this growth will require stronger governance and more consistent regulatory oversight.

One of the most significant advantages of a unified regulatory framework would be enhanced buyer protection. The consultancy highlighted the potential introduction of mandatory escrow accounts, under which buyers' payments would be released in line with verified construction milestones. Such a mechanism would improve accountability and reinforce trust between developers and purchasers.

"When someone buys off-plan, they are placing a great deal of trust in a developer and in the system around them," said Catesby Langer-Paget, Head of Savills Egypt. "Escrow accounts and effective project monitoring create a clearer standard for the market and help distinguish developers with proven delivery records."

Savills also emphasised the need for greater standardisation across the sector. At present, disclosure practices, contract structures, and project reporting vary considerably among developers and brokers, making it difficult for buyers and investors to compare opportunities and accurately assess risks.

According to the consultancy, a unified framework could establish common standards that enhance transparency, improve market efficiency, and create a more predictable investment environment.

The proposed regulatory body could also play a key role in raising professional standards within Egypt's brokerage sector. While the market remains highly active, the absence of



Catesby Langer-Paget

mandatory licensing and enforceable professional regulations has contributed to inconsistencies in service quality.

Introducing clear qualification criteria and licensing requirements would help improve professionalism across the industry and provide greater assurance to clients, Savills said.

The consultancy further noted that regulatory clarity remains a critical consideration for institutional and international investors assessing opportunities in emerging markets.

"What investors want to know is whether the rules are clear, contracts are enforceable, and there is a functioning system if something goes wrong," Langer-Paget said. "Egypt has the market fundamentals. This kind of governance infrastructure is what allows those fundamentals to convert into sustained investment."

Savills pointed out that several regional markets have strengthened their competitiveness through robust regulatory frameworks, helping to attract long-term capital and improve overall market performance. With its large population, strategic location, and extensive development pipeline, Egypt is well positioned to achieve similar outcomes if supported by effective market regulation.

The consultancy concluded that the success of any new regulatory body will ultimately depend on its structure, authority, and consistent implementation. Nevertheless, it noted that the ongoing discussions reflect a market increasingly focused on transparency, accountability, and sustainable long-term growth.

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Turkey's OZ Mining to explore for gold in Egypt as Cairo activates SOCAR gas deal

Egypt is advancing strategic energy and mining partnerships with Turkey and Azerbaijan, highlighted by Turkish firm OZ Mining launching gold exploration studies in the Egyptian Eastern Desert and the activation of a long-term oil and gas agreement with Azerbaijan's SOCAR.

The developments emerged during discussions held by Egyptian Minister of Petroleum and Mineral Resources Karim Badawi on the sidelines of Baku Energy Week.

In talks with Turkish Minister of Energy and Natural Resources Alparslan Bayraktar, which followed up on April discussions in Istanbul, the officials focused on achieving a qualitative leap in bilateral oil, natural gas, and mining relations. The ministers explored expanding Turkish investments in Egypt's mining sector, specifically noting the commencement of gold explo-



ration studies by OZ Mining in the Eastern Desert. They also discussed exchanging technical expertise and modern technologies to add value to natural resources.

Badawi and Bayraktar emphasised the importance of enhancing regional energy cooperation in the Eastern Mediterranean, building

on the strategic infrastructure and geographic locations of both countries to support energy security, regional integration, and mutual interests. Badawi subsequently invited Bayraktar and Turkish mining firms to attend the exceptional expanded edition of the Egypt Mining Forum, scheduled for September in

the New Administrative Capital. Separately, Badawi met with a delegation from the State Oil Company of Azerbaijan Republic (SOCAR), led by Vice President Elshad Nassirov, to operationalise a long-term strategic partnership. The talks aimed to accelerate cooperation based on a framework

agreement signed between the Egyptian General Petroleum Corporation (EGPC) and SOCAR at the Egypt Energy Show (EGYPES 2026) in Cairo.

During the meeting, which was attended by EGPC Chief Executive Salah Abdel Karim and the ministry's General Manager of Contract Monitoring for Petroleum and Mining Agreements Youssef Marwan, Badawi stated that Egypt's advanced infrastructure in refining, trading, storage, and re-exporting, alongside a large domestic market and manufacturing base, presents promising exploration and production opportunities for SOCAR to expand in the Egyptian market.

Badawi noted that oil and gas remain a main pillar of cooperation between Cairo and Baku, backed by Egyptian President Abdel Fattah el-Sisi and Azerbaijani President Ilham Aliyev. Egyptian Ambassador

to Azerbaijan Hossam Eldin Rosta attended both the Turkish and Azerbaijani bilateral meetings.

The talks took place during Badawi's official visit to Baku Energy Week, which runs from June 1 to 3 and was inaugurated by Azerbaijani President Ilham Aliyev. Representing Egypt upon an official invitation, Badawi is scheduled to participate as a keynote speaker in the main high-level ministerial session at the Baku Forum on Saturday afternoon.

The wider event, which includes the Baku Energy Forum, the Caspian International Oil and Gas Exhibition, and the Caspian Clean Energy Exhibition, gathers representatives from 44 countries, government officials, the European Union, investors, and major international energy companies to foster international cooperation and build strategic industry partnerships.

AOI signs MoU with Nigeria's Vinicious to strengthen defence industry cooperation

Partnership aims to localise technology, boost manufacturing capabilities, and expand defence exports across Africa

The Arab Organisation for Industrialisation (AOI) has signed a memorandum of understanding (MoU) with Nigeria's Vinicious Company to strengthen cooperation in the defence industries sector and expand industrial collaboration between Egypt and Nigeria.

The agreement was signed by AOI Director General Abdel Rahman Othman and Saifallah Babangida, Chief Executive Officer of Vinicious Company.

AOI Chairperson Mokhtar Abdel Latif underscored the importance of enhancing cooperation with African nations in line with President Abdel Fattah El-Sisi's directives to open new avenues for partnership and integration with African countries across industrial and economic sectors.

He revealed that the two sides had agreed to cooperate in meeting several requirements of the Nigerian Ministry of Defence, praising Vinicious as one of Nigeria's leading private-sector companies operating under a licence from the Defence



Industries Corporation of Nigeria (DICON).

Abdel Latif noted that the partnership seeks to strengthen strategic ties between the two parties through the localisation of technology, transport and technical expertise, increased local manufacturing content, and the training and qualification of Nigerian personnel in manufacturing and maintenance activities. He added that the initiative will leverage AOI's advanced industrial capabilities and

specialised training academies. He further stated that both sides had agreed on mechanisms to implement areas of mutual interest according to clearly defined timelines, while also working to open new export channels to African and Arab markets through government contracts.

The AOI chairperson expressed confidence in the partnership with Nigeria, stressing the importance of contin-

ued coordination and joint action to expand cooperation in defence and civilian manufacturing industries. He also highlighted opportunities for collaboration in development projects across the Federal Republic of Nigeria.

During a tour of AOI's product exhibition, Babangida and the accompanying Nigerian delegation expressed admiration for the quality and technological sophistication of AOI's defence and civilian products.

They reaffirmed Nigeria's commitment to strengthening cooperation with AOI, describing it as the industrial arm of the Egyptian state.

The delegation emphasised the importance of promoting industrial integration, localising advanced manufacturing technologies, and reducing reliance on imports through the optimal utilisation of the manufacturing capabilities available to both sides.

They also stressed the need for closer coordination to advance partnership opportunities and achieve shared objectives in areas of mutual interest.

Nile Property Expo, BEBA to host London's largest conference on investment opportunities in Egypt



Nile Property Expo, in partnership with the British Egyptian Business Association (BEBA), will host London's largest economic conference dedicated to showcasing investment opportunities in Egypt on 3-4 June 2026, bringing together senior government officials, policymakers, and leading Egyptian and British investors.

The event will feature the participation of Minister of Housing, Utilities and Urban Communities Randa El-Henshawy, Minister of Finance Ahmed Kouchouk, and Minister of Investment and Foreign Trade Mohamed Farid. They will be joined by Egypt's Ambassador to the United Kingdom Ashraf Swelam and the United Kingdom's Ambassador to Egypt Gareth Bayley.

Conference sessions will be moderated by BEBA Chairperson Khaled Nossier, HSBC Egypt Vice Chairperson and Chief Executive Officer Todd Wilcox, Vice Chairperson of the Egyptian-British Chamber of Commerce (EBCC) Gareth Bayley, and Khalil El Bawab, Head of Markets at Belfiore Holding.

The conference will feature a distinguished lineup of business leaders and executives from leading Egyptian and British institutions across a range of sectors. Speakers include Chairperson of the Housing Committee of Egypt's House of Representatives and President and CEO of Tawateer Mistr Ahmed Shalaby, Vodafone Egypt CEO and Managing Director Mohamed Abdallah, Somabay Group CEO Ibrahim El Missiri, Paragon Developments CEO Bedeir Risk, and Hazem Helal, CEO of O West, Makadi

Heights, and Byoum at Orascom Development. Simon Williams, Chief Economist for Europe, the Middle East, and Africa, will also participate in the discussions.

Commenting on the event, Bassem Kallila, Chairperson of Kallila Conferences and Exhibitions, organiser of Nile Property Expo, said the conference aims to strengthen ties between Egyptian and international business communities while highlighting Egypt's economic progress, major development projects, and ongoing reforms aimed at enhancing the investment climate and attracting foreign capital.

Kallila noted that the event will provide a platform for in-depth discussions on key investment themes shaping Egypt's economy, including sectors attracting international investment, opportunities and returns in the real estate market, legal protections available to foreign investors, profit repatriation mechanisms, and public-private partnership models.

He added that the conference will also spotlight Egypt's digital transformation agenda and the growing investment opportunities emerging within the technology sector.

The conference precedes the 20th edition of Nile Property Expo, scheduled to take place in London on 27-28 June 2026 at the Hilton Park Lane Hotel under the patronage of Prime Minister Mostafa Madbouly. The timing reflects the growing alignment between Egypt's broader investment promotion strategy and efforts to expand exports of Egyptian real estate to international markets.

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