

Pharmacies, drugmakers in feud over profit margin cuts

Pharmaceutical companies have sparked pharmacists' anger after reducing their profit share in some medications from 25% to 20%. Novartis has announced that it would cut pharmacies' profit share in its painkiller Voltaren. The Pharmacists' Syndicate criticized the decision, saying it violated the decision No. 499/2012 which stipulates that pharmacies' profit share should not be lower than 25%.