

EGX: Ibnsina Pharma seeks approval for capital hike by issuing shares

Ibnsina Pharma aims to raise EGP 24.5 million by issuing 98 million shares with a par value of EGP 0.25, increasing its capital to EGP 205 million. The company's net profits hit EGP 40.99 million in Q1 2019 versus EGP 27.95 in profits in the same period last year. Sales reached EGP 3.8 in the first quarter of 2019 compared with EGP 2.95 billion in Q1 2018.