

Egy Drug eyes EGP 50 mn profit by 2018-end

Egy Drug seeks to achieve EGP 50 million in profit by the end of 2018 as the Ministry of Health has repaid its past dues owed to the company. The company also managed to sell EGP 600 mn in previously unsold drug stock. The company's losses reached EGP 234 million last June versus EGP 605 million in FY 2016/17.