

**Two factors helped Memphis Pharma to cut loss by 62%**

Memphis Pharma losses shrunk by 61.5% to EGP 17.97 million in FY 2018/19 compared to EGP 46.73 million in the previous year thanks to high sales and cost cuts. The company reported revenues of EGP 367.7 million against EGP 343.3 million the year before.