

ICMI in talks with banks over EGP 30 mn loan

The International Co. for Medical Industries (ICMI) seeks to secure loans worth EGP 30 million to finance expansions in its subsidiaries, Alfa Medical and New Alfa. The company will change its production lines to be able to manufacture self-destructing syringes. In H1 2019, ICMI posted an EGP 155,000 profit, compared with EGP 83,000 in the same period last year.