

Speed Medical to build EGP 150 mn hospital

Speed Medical Company will build a 64-bed hospital on Ismailia Desert Road at a total cost of EGP 150 million, 50% of which will be secured through loans. The company will open three City Speed medical labs in Suez, Ismailia, and Mansoura respectively in November, with total investments of worth EGP 4 million. Speed Medical's profits surged 46% to EGP 10.7 million in H1 2019.