

**Arab Drug Co. considers building EGP 90 mn liquid medication plant**

The Arab Drug Company plans to establish a liquid medication factory at a total cost of EGP 90 million. It also aims to build an industrial wastewater treatment plant valued at EGP 7 million. The drugmaker is seeking to hike the prices of some of its loss-making medications including 32 drugs that are expected to generate EGP 17 million in loss. The company targets EGP 90.7 million in exports during FY 2019, compared to EGP 53.5 million last year.