

**Beltone raises Ibnsina Pharma's fair value to EGP 15/share with purchase recommendation**

Beltone has hiked Ibnsina Pharma's fair value to EGP 15 per share with a purchase recommendation. The pharmaceutical distributor is expected to rake in EGP 500 - 600 million in 2020 thanks to its deals with Roche as well as with Novartis for the distribution of Alcon products.