

AIG opens its EGP 400 mn plant late 2019

The Arabian International Group (AIG) will open its new EGP 400 million factory in Badr City by the end of the year. The company managed to secure funds for the plant through a capital share increase instead of obtaining an EGP 50 million loan. The 3,680 m² factory features Italian-made machinery and will focus on the production of antibiotics.