

Nile Pharma profits skyrocket to EGP 4.65 mn in July

Nile Pharma profits soared 9200% to EGP 4.65 million in July compared with EGP 50,000 in the same period last year. Revenues surged to EGP 636.06 million last June against EGP 459.93 million a year earlier. In FY 2018/19, the drugmaker posted EGP 17.48 million net profit versus a loss of EGP 17.59 million in FY 2017/18.