

EIPICO posts EGP 398 mn profit in H1

The Egyptian International Pharmaceutical Industries (EIPICO) posted a profit of EGP 398.3 million in the first half of 2019 versus EGP 388.3 million in the same period last year. Revenues jumped to EGP 1.7 billion in H1 2019 against EGP 1.4 billion in H1 2018. The company's standalone results revealed that H1 profits dropped to EGP 371.2 million compared with EGP 368.5 million in H1 2018. Last May, Beltone set EIPICO's fair value at EGP 112.3 per share.