

Egypt drugmakers' sales hit EGP 37 bln in H1 2019

Sales of pharmaceutical companies operating in Egypt jumped 21.2% to EGP 37.3 billion in the first half of 2019. Ten companies accounted for 44.2%, or EGP 16.5 billion, of the pharmaceutical market sales. Novartis topped the sales ranking with EGP 2.6 billion, a 17.9% year-over-year increase. GlaxoSmithKline's sales surged 20.1% to EGP 2.2 billion. Sanofi and Pharco posted sales of EGP 1.98 billion and EGP 1.96 billion respectively. Meanwhile, sales of state-owned pharma companies accounted for 2.8% of the sales with EGP 1.064 billion in H1 2019.