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## AlMarasem Development delivers phase one of Fifth Square project in New Cairo

**ALMARASEM** International for Development has announced the on-time delivery of residential units in the first phase of Fifth Square project in New Cairo. Unit delivery commenced on 15 November 2020 despite the challenges affecting the sector amid the Covid-19 pandemic, with the company successfully honouring its schedule commitments to homeowners, reaching a new milestone by completing the project at a rapid pace.

Spread over 158 feddans, the project is strategically located in the "Golden Square" on North Teseen Street, only five minutes from the American University in Cairo and 2.7 kilometres from Cairo Suez Road. In the first phase of Fifth Square, AlMarasem delivered 42 buildings with 576 fully-finished housing units. The project's total investment amounted to LE23.5 billion, and it offers a variety of recreational facilities, including a shopping mall, parks, playgrounds, swimming pools, and social clubs to complement its residential units.

AlMarasem enjoys a reputation for



excellence, underpinned by the company's "Never-ending Commitment" to both high-quality standards and on-schedule delivery in every phase of its projects. The company takes pride in having utilised its broad international expertise in real estate development to become one of the largest companies in the sector in Egypt.

The company has also managed to sell properties to overseas customers

from Arab and European countries as well as the United States, the Far East, and China, in line with the government's policy.

AlMarasem consistently adheres to delivering high-quality, attractive, and modern residential units that are ready-to-move-in. Partnering with the most experienced property management experts, AlMarasem has successfully incorporated world-class

services, including maintenance, security, and leasing in order to provide a modern lifestyle in a spectacular, sophisticated residential compound.

Al Marasem is proud to offer homeowners a holistic community and social experience, the hallmark of which is certainly "The Mall" shopping centre.

Residents will have the convenience of being just steps away from 300 top local and international brands, a cinema complex, a hypermarket, coffee shops, food courts, restaurants, and a play area for children, as well as car parking lots for over 3,500 cars, including about 100 spots for people with disabilities. The Mall is designed to have minimal impact on the residential areas of the Fifth Square, making it a destination for New Cairo residents.

Al Marasem has earned several prestigious certifications, such as ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018, which are reflective of its commitment to apply international best practices and the highest global standards of urban development to all projects.