

Rx Healthcare Fund seeks to acquire 80% stake in AL Mottahdoon Pharma

The EFG Hermes-owned Rx Healthcare Fund is seeking to purchase an 80%-stake in the saline solutions manufacturer AL Mottahdoon Pharma for about EGP 360 million. AL Mottahdoon Pharma has resumed production after a four-year hiatus. Earlier, the company turned down an EGP 400 million buyout offer from ACDIMA for being EGP 200 million under its estimated value.