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### Egypt-based startup 'dryve' selected by Silicon Valley's most active venture capital firm 'Plug and Play' as finalist in 2019 Mobility Innovation Program

dryve, the Middle East and North Africa's leading peer-to-peer car sharing platform based in Cairo, Egypt, has been selected as one of 15 startups for the Plug n Play (PnP) 2019 Mobility Innovation Platform. As one of the largest global innovation platforms, Silicon Valley-based Plug n Play brings together the best startups, the world's largest corporations and VC's to partner with, invest in and accelerate great startups which have included tech industry icons such as Google, PayPal and DropBox.

"We're very excited to be selected as one of the final 15 Plug n Play startups," said Gamal Aboul Enein, dryve's CEO and Co-founder. "In addition to the tremendous opportunity for further investments to accelerate dryve's growth, the selection recognizes dryve's unique value proposition and is a testament to the solid conceptual and operational framework we set up to address a tangible need, ultimately redefining the mobility outlook for the markets where we operate."

Launched in late 2018, dryve, is a safe, hassle free, simple and reliable car sharing platform gearing up for major expansion. dryve catalyses solutions and opportunities for both parties involved in the transaction; car owners and 'dryvers'. Car owners can choose to transform their 'idle' assets into revenue streams, and 'dryvers' can benefit from lower than current car rental rates with the added option of using the rental as an Uber.

Through its strategic third-party partnerships, dryve covers all elements involved to guarantee owners and 'dryvers' a smooth experience. All payments are conducted instantly via cash through

**dryve**

Fawry. dryve's partnership with global insurance leader AXA guarantees that both parties are fully covered in case of accidents or force majeure, utilizing a first to market 'Pay As You Drive' (PAYD) insurance policy and the first ever digital claims process in Egypt.

dryve's strategic partnership with Uber also provides verified Uber Partners with vehicle solutions that enable them to start driving for Uber.

Aboul Enein went on to add, "Today, Egyptian startups are making a growing mark in the global venture capital and accelerator landscape. I'm very proud that dryve is one of a handful of homegrown startups rising through global ranks, we can't wait to make an even bigger impact in Egypt and across the region in the months to come."

For more information on dryve, please visit our website <https://www.getdryve.com/> or download our iOS or Android apps and start sharing.