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Bayer Closes Monsanto Acquisition

Bayer successfully completed the acquisition of Monsanto. Shares in the U.S. company will no longer be traded on the New York Stock Exchange, with Bayer now the sole owner of Monsanto Company. Monsanto shareholders are being paid \$128 per share. J.P. Morgan assisted Bayer with processing the purchase price payment for the largest acquisition in the company's history. According to the conditional approval from the United States Department of Justice, the integration of Monsanto into Bayer can take place as soon as the divestments to BASF have been completed. This integration process is expected to commence in approximately two months. "Today is a great day: for our customers—farmers around the world whom we will be able to help secure and improve their harvests even better; for our shareholders, because this transaction has the potential to create significant value; and for consumers and broader society, because we will be even better placed to help the world's farmers grow more healthy and affordable food in a sustainable manner development," said Werner Baumann, Chairman of the Bayer Board of Management.