

Speed Medical seeks to join EGX benchmark index in Q1 2020

Speed Medical plans to increase its capital to more than EGP 100 million, up from EGP 71.3 million, to be eligible to join the benchmark EGX30 index in Q1 2020. The company aims to open its EGP 180 million-hospital in Q4 2020. It also seeks to expand its medical lab network to 150-200 branches. The company's net profit jumped 49% to EGP 16.4 million in the first nine months of 2019.