

Penta Pharma to invest EGP 70 mn over two years

Penta Pharma plans to spend EGP 70 million on expansions at its factory in Egypt over the next two years. The company will launch a unit for syrup and ointments. It also plans to upgrade the plant to obtain EU Export Compliance Certification early 2020. Penta Pharma is eyeing EGP 120 million in sales by the end of 2019 and EGP 160 million in sales in 2020.