

**Minapharm sets up new trade, distribution firm**

Minapharm Pharmaceuticals has launched a joint stock company for medication trade and distribution. The pharmaceutical company owns 95% of the new company's EGP 1 million capital. The company logged a net profit of EGP 73.9 million in the first nine months of 2019, compared to EGP 117.39 million in the prior-year period.