

EIPICO buys 4.78 mn shares in Medical Union Pharmaceuticals

The Egyptian International Pharmaceutical Industries (EIPICO) purchased 4.78 million shares, or 9.77%, of Medical Union Pharmaceuticals. The deal amounts to a value of EGP 210.32 million at EGP 44 per share. EIPICO reported a net profit of EGP 398.3 million in the first six months of FY 2019, up from EGP 388.3 million in H1 2018.