

Drugmakers' sales hit EGP 57 bln in 9 months (Al Borsa, November 1)

Sales of pharmaceutical companies operating in Egypt increased by 15% to EGP 57 billion in the past nine months. Novartis 9-month sales reached a total of EGP 4.05 billion, the highest in Egypt, followed by GlaxoSmithKline and Sanofi. Sales of the top ten drugmakers, which dominate 43.6% of the market, totaled EGP 24.99 billion.