

Speed Medical seeks to hike capital to join EGX benchmark index

Speed Medical plans to increase capital to more than EGP 100 million, up from EGP 52 million, to be eligible to join the benchmark EGX30 index in early 2020. The company's net profit jumped 49% to EGP 16.4 million in the first nine months of 2019. Revenues reached EGP 61.1 million, compared to EGP 29.5 million in the same period last year.