

### **CID Pharma seeks to win MoH's EGP 150 mn tender**

The Chemical Industries Development (CID Pharma) company seeks to win the health ministry's tender to provide medications worth EGP 150 million to public hospitals. In FY 2017/18, the company was fined EGP 5 million for the late delivery of medications. CID plans to roll out six new medications before the end of the current fiscal year. It posted EGP 616 million in sales in FY 2018/19 and seeks to achieve EGP 710 million in sales in FY 2019/20 and a net profit of EGP 100 million in FY 2021/22.