

DBK Pharma seeks Saudi Arabia's investment authority approval to start business in the kingdom

DBK Pharma is seeking the approval of Saudi Arabia's General Investment Authority to establish a USD 50 million plant. Meanwhile, the company is also considering opening a factory in South Sudan. DBK Pharma's exports jumped by 55% in 2019 after expanding in six Arab countries. In 2020, it aims to register eight new medications for chronic diseases, mainly hypertension, diabetes, and allergy, as it eyes raising its capital by next January.