

### **Alex Pharma invests EGP 14 mn to bolster production**

Alexandria Co. For Pharmaceuticals is investing EGP 14 million to boost its production capacity. The company has started producing its flagship dental anesthetic AlexadriCaine as well as manufacturing Panadol Advance for GlaxoSmithKline. Alex Pharma's medication stock was valued at EGP 235.98 million on June 30 versus EGP 321.2 million last year. In Q1 2019/20, the company's profits jumped 22.85% year-over-year. It recorded EGP 112.8 million in profit in the fiscal year ended June 2019, compared to EGP 118.2 million a year earlier. Revenues grew 17% to EGP 120.25 million and production surged 17.5% to 119.56 million.