

Ibnsina Pharma's market share rises to 20.8%

Ibnsina Pharma reported 27% year-on-year profit growth during the first nine months of 2019. Net profits soared to EGP 245 million during the January-September period from EGP 190.6 million in the same period of 2018. Meanwhile, the company achieved EGP 12.21 billion in sales during the nine-month period, up from EGP 9.682 billion in the year-ago period. Ibnsina Pharma's market share jumped to 20.8% in the first nine months of 2019 versus 20.2% in the same period last year after increasing its distribution fleet by 10% to reach 752 trucks.