

Drugmakers' sales hit EGP 63.7 bln in 10 months

Pharmaceutical companies operating in Egypt reported EGP 63.7 billion in sales in October 2019, an increase of 16.8%, compared to the same period in 2018, according to an IMS report. Egypt's 10 pharma companies with the biggest sales, including Novartis, GSK, Sanofi, Pharco, Amoun, and Eipico, accounted for 43.4% of the sector's sales, posting a total sales figure of EGP 27.6 billion in the first 10 months of 2019. Novartis topped the list with EGP 4.5 billion in sales last September, an increase of 12.7% year-over-year. Sales of GSK and Sanofi surged 17.5% to EGP 3.8 billion and 19.5% to EGP 3.3 billion, respectively.