

US gov't accuses 20 drugmakers of being monopolies

The US government filed a lawsuit accusing Teva Pharmaceuticals, a unit of Israeli company Teva Pharmaceutical Industries, of orchestrating a sweeping scheme with 19 other drug companies to inflate drug prices - sometimes by more than 1,000% - and stifle competition for generic drugs. With Teva at the center of the lawsuit, the complaint stated that the drug companies - including Sandoz - colluded to significantly raise prices on 86 medicines between July 2013 and January 2015.