

**Pharco Pharmaceuticals, Saudi MODON to build pharma complex in Madinah**

Egypt's Pharco Pharma has signed an industrial land lease with the Saudi Authority for Industrial Cities and Technology Zones (MODON) for an area in Madinah, covering over 62,000 m<sup>2</sup>. The two organizations will invest SAR 570 million (USD 152 mn) to build an integrated pharma complex that will house research and development centers and create around 1,000 jobs.