

EIPICO Q1 profits surge 18.7%

The Egyptian International Pharmaceuticals Industries Co. (EIPICO) posted EGP 218.31 in net profit in the first three months of 2019, 18.7% higher than the same period last year. The company's sales jumped 29% thanks to the hiring of professional pharma distributors. Meanwhile, Pharos Holding set EIPICO's fair value at EGP 112.30/share.