

RX Healthcare Fund to finalize Al Mottahedoon Pharma acquisition next week

EFG Hermes' RX Healthcare Fund is expected to finalize its acquisition of 80% of Al Mottahedoon Pharma by the end of next week. A group of Egyptian investors and a Kuwaiti investor who together own 92% of the drugmaker will be selling part of their stakes for about EGP 360 million.